



SENATE OF VIRGINIA

## Senate Finance Committee

### AGENDA

Senate Finance Committee

Tuesday, January 29, 2008

Senate Room B

9:00 a.m.

#### I. Unfinished Business - bills previously on agenda

| <u>Bill</u> | <u>Patron</u> | <u>Related To:</u>   |
|-------------|---------------|--|
| SB 334      | Cuccinelli    | Property tax bills; notice   |
| SB 546      | Hurt          | Local jail construction; state reimbursement   |
| SB 589      | Howell        | Local jail construction; state reimbursement   |
| SB 148      | Stosch        | Two-Year College Transfer Grant  |
| SB 122      | Edwards       | Rail Transportation Development Authority; created   |
| SB 150      | Edwards       | Wilderness Road: Virginia's Heritage Migration Route; designating certain highway segments |

#### II. Report from Public Safety Subcommittee - Referrals from Courts with prison/jail impact

| <u>Bill</u> | <u>Patron</u> | <u>Related To:</u>   |
|-------------|---------------|--|
| SB 221      | McDougle      | Reckless driving; penalty for person convicted   |
| SB 368      | Watkins       | Disregarding signal to stop; endangerment of operation of law-enforcement vehicle, etc., penalty |
| SB 504      | Stuart        | Assault and battery; penalty when against magistrates, attorneys, jurors, and witnesses          |
| SB 522      | Locke         | ABC agent; assault and battery against, penalty  |
| SB 562      | Obenshain     | Methamphetamine; manufacturing, selling, giving, and distributing thereof, penalty               |

### III. State/Local Tax Bills

| <u>Bill</u> | <u>Patron</u> | <u>Related To:</u>   |
|-------------|---------------|--|
| SB 686      | McDougle      | Duty to file lists of tenants, renters or members with commissioner of revenue |
| SB 774      | Hurt          | Notice of change in property value assessments                                 |
| SB 779      | Smith         | Property taxes; assessments, bills, and deferral                               |
| SB 783      | Martin        | Tax rates; date for locality to set  |
| SB 789      | Quayle        | Real estate assessments; burden of proof on appeal                             |
| SB 770      | Norment       | Transient occupancy tax for the Historic Triangle area                         |
| SB 147      | Stosch        | Sales and use tax; absorption and payment by seller                            |

### IV. Retirement-related bills

| <u>Bill</u> | <u>Patron</u> | <u>Related To:</u>   |
|-------------|---------------|--|
| SB 110      | McDougle      | VRS; extend increased multiplier to certain retired personnel                  |
| SB 400      | Puckett       | VRS; extend increased multiplier to certain personnel retired under disability |
| SB 402      | Puckett       | VALORS; termination date for post-retirement supplement                        |
| SB 261      | Deeds         | VALORS; extend to DCR officers   |
| SB 367      | Watkins       | VRS; retirement credits for special forest wardens                             |
| SB 491      | Hanger        | VRS; retirement credits for special forest wardens                             |
| SB 599      | Norment       | VRS; retirement credits for special forest wardens                             |
| SB 466      | Miller, Y.B.  | Va. Port Authority; deferred compensation plan                                 |
| SB 695      | Ruff          | Retirement benefits for local school superintendents; return to work           |
| SB 127      | Edwards       | Transfer to defined benefit plan; higher education faculty                     |
| SB 128      | Edwards       | Optional retirement plan; higher education faculty                             |
| SB 187      | Herring       | VRS; average final compensation retirement multiplier for teachers             |
| SB 619      | Stolle        | VRS; average final compensation retirement                                     |

| <u>Bill</u> | <u>Patron</u> | <u>Related To:</u>   |
|-------------|---------------|--|
|             |               | multiplier   |
| SB 624      | Stolle        | LEOs; superintendents and sworn officers of regional jails                 |
| SB 587      | Puckett       | Local option enhanced benefits; Local Government Manager Retention Program |
| SB 673      | Wampler       | Allowances to injured deputy sheriffs                                      |
| SB 19       | Edwards       | Judges; increases mandatory retirement age                                 |

**V. Miscellaneous Other Bills**

| <u>Bill</u> | <u>Patron</u> | <u>Related To:</u>  |
|-------------|---------------|---|
| SB 682      | Stolle        | Department of State Police; variable housing allowance                |
| SB 613      | Stolle        | Eastern Virginia Medical School; length of term for Board of Visitors |

**VI. An Overview of Commonwealth Debt**

**Evelyn R. Whitley, Director, Debt Management, Department of the Treasury**