

Summary of Conference Report

February 24, 2007

Higher Education

House Bill 1650
2007 Session

Prepared by Senate Finance

Overview of Higher Education

- Provides over \$17.2 million GF above the \$66.4 million GF in the introduced budget for higher education.
- Provides \$22.0 million for base adequacy, enrollment growth, and a tuition incentive fund (tuition incentive fund is in central appropriations).
- Incorporates \$1.8 million GF for the Two-Year College Transfer Grant Program (in central appropriations).
- Adds an additional \$3.0 million GF for research initiatives.
 - \$500,000 for initial funding toward an upgrade at the Jefferson Lab.
 - \$1,500,000 for the Virginia Coastal Energy Research Consortium.
 - \$1,000,000 for cancer research at the University of Virginia and Virginia Commonwealth University.
- Grants \$461,000 GF for the Commonwealth Staffing Initiative at the Virginia Tech Extension.
- Provides \$1.4 million in various program enhancements.
- Redirects funding of \$2.0 million GF from the deferment of expanded or new programs.

Overview of Higher Education (continued)

- Retains funding included in the introduced budget or includes new amendments for:
 - **Base Adequacy-**
 - \$14.8 million GF base adequacy and enrollment growth funding.
 - **Tuition Incentive Fund-**
 - \$7.2 million GF for support to institutions that keep tuition below six percent.
 - **Financial Aid-**
 - \$13.7 million GF for undergraduate aid.
 - **Faculty Salaries-**
 - \$12.9 million GF for a three percent increase in faculty salaries.
 - \$4.3 million GF for an additional one percent increase in central appropriations.
 - \$1.8 million for a ten percent increase for nursing faculty.
 - **Research-**
 - \$3.0 million GF for higher education research initiatives.

Summary of Higher Education Conference Amendments to SB 750/HB1650

February 24, 2007

Agency	Amendment	FY 08 GF
Higher Ed	Faculty and Nursing Salaries/Exec. Amend.	\$88,482
Higher Ed	Base Operating and Enrollment*	(469,660)
Higher Ed	Tuition Incentive Fund**	7,175,000
Higher Ed	Additional one percent faculty salary increase**	4,300,000
Higher Ed	Various Program Enhancements	1,350,000
SCHEV	Tuition Assistance Grant (TAG)	1,500,000
SCHEV	Two-Year College Grant**	1,800,000
CWM	Eliminate O&M - William. Comm. Hospital	(342,000)
UVA	O&M – Adv Research & Technology Building	98,700
VCU	Defer – Grace E. Harris Institute Funding	(100,000)
VMI	Defer – VA Military Scholarship Program	(448,000)
VMI	Funding for Emergency Uniforms	330,000
VT-Ext	Commonwealth Staffing Initiative	461,000
NCI /IALR / SVHEC	Defer – Southside VA Educ. Expansion	(1,500,000)
Jefferson Lab	Provide Initial Funding for Upgrade - Research	500,000
HiEd Research	Cancer Research and Virginia Coastal Energy Research Consortium	2,500,000
Total		\$17,243,522

* The introduced budget contained \$15.3 million for base adequacy that was redirected in an amount of \$14.8 million

** In central appropriations

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Institution	Base Adequacy - Enrollment Conference Total	Tuition Incentive Fund (TIF)	Total TIF+ Base Ad. & Enroll.
CNU	209,745	101,512	311,258
CWM	384,064	185,879	569,943
GMU	1,270,189	614,746	1,884,935
JMU	1,620,287	784,186	2,404,473
LU	150,000	72,597	222,597
NSU	150,000	72,597	222,597
ODU	536,367	259,591	795,957
RU	1,385,043	670,333	2,055,376
UMW	248,695	120,363	369,058
UVA	845,310	409,113	1,254,422
UVAW	150,000	72,597	222,597
VCU	2,152,879	1,041,949	3,194,829
VMI	271,254	131,281	402,535
VSU	598,741	289,778	888,519
VT	2,676,346	1,295,297	3,971,643
RBC	102,020	49,376	151,396
VCCS	2,074,062	1,003,804	3,077,866
4-yr Total	12,648,918	6,121,820	18,770,738
All Inst.	14,825,000	7,175,000	22,000,000