

Capital Outlay

The Governor's proposed capital outlay amendments include supplanting \$350.0 million from the state general fund with tax-supported bonds from the Virginia College Building Authority (VCBA) and the Virginia Public Building Authority (VPBA), supplanting \$56.0 million of nongeneral fund cash with tax-supported VCBA bonds, providing \$26.2 million in VCBA bonds for equipment for buildings scheduled to be completed, providing \$25.8 million in 9(c) bond authority and \$111.3 million in 9(d) bond authority primarily for auxiliary enterprise and other nongeneral fund revenue-supported projects at the colleges and universities, and proposing \$71.6 million in nongeneral fund cash projects.

Proposed Capital Outlay Amendments (2008-10 biennium)	
<u>Fund Type</u>	<u>\$ Millions</u>
HB1600/SB 850	
General Fund	(\$350.0)
VCBA Bonds	369.6
VPBA Bonds	81.0
9(c) Revenue Bonds	25.8
9(d) NGF Revenue Bonds	111.3
Nongeneral Funds	<u>71.6</u>
Total	\$309.3

Descriptions of selected projects follow.

- **Actions to Balance the Budget**

Supplant General Fund Projects. Proposes a reversion of \$350.0 million in project balances from previously authorized capital projects and replacing the general fund with \$287.4 million from VCBA bonds and \$62.6 million from VPBA bonds in order to balance the projected revenue shortfall.

Supplant Nongeneral Fund Projects. Proposes a reversion of \$56.0 million in nongeneral fund project balances from three projects and replacing the nongeneral

fund cash with \$56.0 million of VCBA bonds in order to balance the projected revenue shortfall.

- **Equipment Supplements**

- *Equipment for Various Agencies.* Proposes \$26.2 million in VCBA bonds to purchase furnishings and equipment for projects scheduled to come on-line in FY 2010. The table below summarizes the allocation for each project.

HB 1600 / SB 850 - Proposed Equipment Supplements 2008-10 Biennial Total	
	<u>\$ Millions GF</u>
Christopher Newport University	
Gosnold Hall	\$ 2.3
College of William and Mary	
New School of Education	2.8
Small Hall	2.3
Richard Bland College	
Science and Technology Center	1.0
George Mason University	
Academic II	5.0
Thompson, West and Pohick	0.5
James Madison	
Center for the Arts	0.8
University of Virginia	
Arts and Sciences Building	0.7
University of Virginia at Wise	
Drama Building	0.7
Virginia Community College System	
Academic Building III, Manassas Campus, Northern Virginia	6.1
Virginia Tech	
ICTAS Phase II	<u>4.0</u>
Total	26.2

- **Renovation**
 - *Renovation of Capital Facilities.* Proposes \$6.7 million in VPBA bonds for two public safety renovation projects - \$5.0 million to repair roofs in the Department of Corrections and \$1.7 million to correct an erosion issue in the Department of Juvenile Justice.
- **Project Supplements**
 - *Supplement Previously Approved Projects.* Proposes \$11.7 million in VPBA bonds to supplement the construction of the Wallops Island Space Flight Facility (\$10.0 million) and the construction of Mt. Rogers Prison (\$1.7 million).
- **Virginia Community College System**
 - *Construct Technical Education Building, Rappahannock Community College.* Proposes \$22.5 million from nongeneral funds to be provided by localities for construction of a technical education building on the Glenns campus of Rappahannock Community College. This facility will serve high school students in the Rappahannock Community College service area.