Highlights of HB 5001, 2014 Special Session I
Amendments to the 2012-14 Budget (Caboose Bill)
March 24, 2014

Resources:

- Reflects downward general fund revenue adjustment of $125 million, based on the mid-session revenue reforecast.

- Includes about $35.0 million in balances and other minor revenue sources, and a reduction in spending of about $32.0 million in FY 2014. Balance forward to FY 2015 totals $478.6 million.

Capital Outlay:

- Authorizes up to $300 million in VPBA financing for the Capitol Complex Infrastructure, Safety and Security project, which includes:
    - Demolish and rebuild new GAB on same site;
    - Renovate Old City Hall, and;
    - Build a 500+ space parking deck at 9th & Broad Streets with pedestrian walkway connecting to new GAB.

Public Safety/Compensation Board:

- Provides $4.8 million in funding to address the FY 2014 shortfall in jail per diem payments.

Education:

- Adopts two technical amendments, captures certain balances and reflects updated Lottery Proceeds (+$15.5 million) and Literary Fund revenue (+$10.9 million) forecasts and offsetting GF reductions.

- Reverts $450,000 from the Opportunity Educational Institution that had been transferred administratively to the OEI despite not being approved by the General Assembly in the 2013 regular or reconvened sessions.

- Addresses current year shortfall of $300,000 GF for the Virginia School for the Deaf and Blind.

Health and Human Resources:

- Includes savings of $5.8 million GF from a one-time federal bonus payment of $5.8 million resulting from enrolling more children in health care programs.

- Reduces $1.8 million GF and $1.8 million NGF from federal Medicaid matching funds for an exceptional rate increase that is still pending approval by the federal government.

- Reduces $777,748 GF and adds $777,748 NGF reflecting increased revenues to the Virginia Health Care Fund from Virginia's share of the tobacco Master Settlement Agreement. Additional revenue to the Fund, which is used as the state share of Medicaid spending, allows for a reduction in general fund costs.

- Reduces $1.4 million GF resulting from enhanced federal Medicaid funding for the development of new eligibility information systems.

- Adds $1.4 million GF and an equal amount of federal Medicaid matching funds reflecting a revised estimate of the savings associated with individuals with income between 100 and 200 percent of poverty. Slower than expected enrollment in the

federal insurance marketplace reduced estimated savings to Medicaid, resulting in residual costs to the current program.

Transportation:

- Eliminates authorization for the Department of Transportation to allocate 2008 Commonwealth Project Revenue bond balances to other priority projects in the Transportation Partnership Opportunity Fund.

Issues Deferred to the 2014-16 Biennial Budget:

- Use of Abbott Labs settlement funding for the Commonwealth Attorney's Services Council.

- Discussion of the proposed bonds to supplant NGF gift revenue for the George Mason University Academic VII / Research III Building project.

- Discussion of the $1.0 million GF proposed for the Alexandria combined sewer overflow project.