



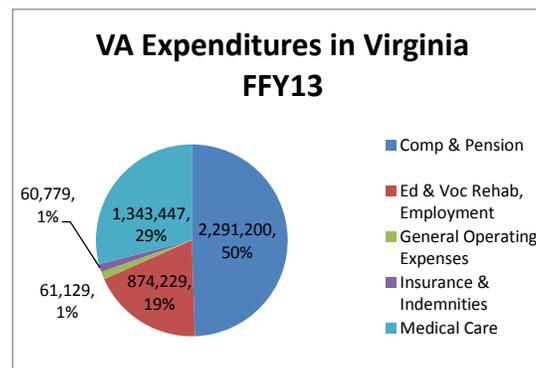
## Veterans Economic Impact on Virginia

Virginia's veterans have a significant positive economic impact on the Commonwealth, bringing **\$9.63B** in federal funding through compensation and pension payments, construction expenditures, educational and vocational rehabilitation employment expenditures, medical expenditures, and military retiree pay.

### USDVA EXPENDITURES IN VIRGINIA DURING FFY13<sup>1</sup>

**\$4.65B** Total USDVA expenditures in Virginia

**\$2.29B** Compensation and disability payments to Virginia veterans and their dependents.



**\$61.1M** General operating expenses

**\$874.2M** Education and vocational rehabilitation employment expenditures

**\$1.34B** Medical care expenditures

<sup>1</sup> Source for all data on this page: U.S. Department of Veterans Affairs, FFY13 Summary of Expenditures by State, <http://www.va.gov/vetdata/Expenditures.asp>

### IMPACT OF NEW COMPENSATION AND PENSION CLAIMS FY14

**\$238.8M** Estimated fiscal impact of new compensation and pension claims submitted in FY14.

This is based on number of claims submitted by DVS on behalf of Virginia's veterans and approved by the USDVA in FY14 (10,978 claims were approved by the USDVA out of 14,354 adjudicated). Multiplied by \$14,241 (the average compensation awarded by the USDVA in Virginia in FFY13), gives a subtotal of \$156.3M. Retroactive awards (a one-time lump-sum payment of compensation/benefits retroactive to the date the claims was filed) over \$50,000 to Virginia veterans totaled \$82.5M in FY14, making the total impact \$238.8M.



**US DEPARTMENT OF DEFENSE MILITARY RETIREE PAY IN VIRGINIA IN FFY13**

**\$4.98B** Retirement pay to military retirees in Virginia. **Virginia ranks second, after Texas, in the amount of military retirement pay received.** (*Department of Defense, Office of the Actuary, Statistical Report on the Military Retirement System, Fiscal Year 2013*).

