

# America Recovery and Reinvestment Act of 2009 Virginia Clean Water Revolving Loan Fund Project Selection Process

# Funding

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- ❖ Total Virginia Allotment = \$ 80,203,266
- ❖ 4% Administrative Allowance = \$ 3,208,130
- ❖ 50% "Additional Subsidization" Required = \$ 40,101,633
- ❖ 20% "Green Reserve" Required = \$ 16,040,660

# Schedule

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Feb. 17 – Solicitation of Applications Began

March 9 – Application Deadline

March 25 – Draft Project List Announced

April 15 – Public Meetings on List

April 27 – SWCB Approval of Final List

# Results of Solicitation

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- ❖ 294 Applications Received
- ❖ \$ 1,360,675,547 Requested
- ❖ \$ 76,995,136 (only 5.7%) Available

# Initial Screening of "Conventional Projects"

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Based on the Congressional Intent of the Stimulus Legislation, the following screening criteria were used:

Financial Hardship

Readiness to Proceed

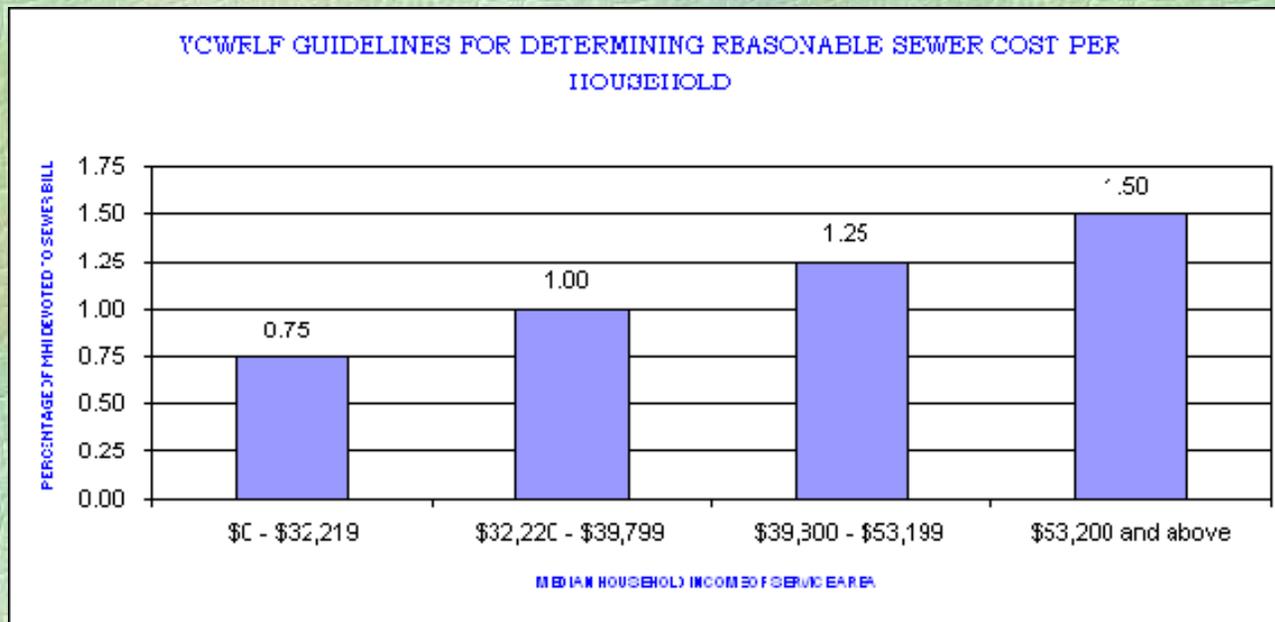
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# Hardship ?

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Based on Actual Sewer Rate Exceeding Reasonable Sewer Cost per Household

Reasonable Rate-Percentage of Median Household Income/Sliding Scale



Conservative Approach – EPA & Many States Use Higher Percentages

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# Ready to Proceed ?

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- ❖ Is Project Likely To Go To Construction by September 2009
- ❖ Best Professional Judgment
- ❖ Application / Knowledge of Project / Verification
- ❖ Insure Virginia Does Not Loose Funds

# Projects Meeting Screening Criteria Were Further Evaluated Using the SRF Priority Ranking System (max 750 points)

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	<u>ranking points</u>
❖ Project Type / Environmental Need	250
❖ Water Quality Benefit	150
❖ Compliance History	25
❖ Fiscal Stress	225
❖ Readiness to Proceed	100

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# Green Reserve

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Initial Focus on Water Reuse

Viability / Readiness / Environmental Benefit

Innovative/Energy Efficiency Projects Added

# Final Project List

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## Based on

Additional Information from Applicants

Public Comments

Coordination with Governor's Office (Particularly Unemployment Rates)

Administrative Allowance Reduced

32 Projects

100% Principal Forgiveness

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# Environmental Benefits

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- ❖ Major Progress on CSO Programs
- ❖ Nutrient Reductions to Chesapeake Bay
- ❖ Sanitary Sewer Overflows Eliminated
- ❖ Public Health Problems Addressed
- ❖ Water Reuse Advanced
- ❖ Alternative Energy Projects