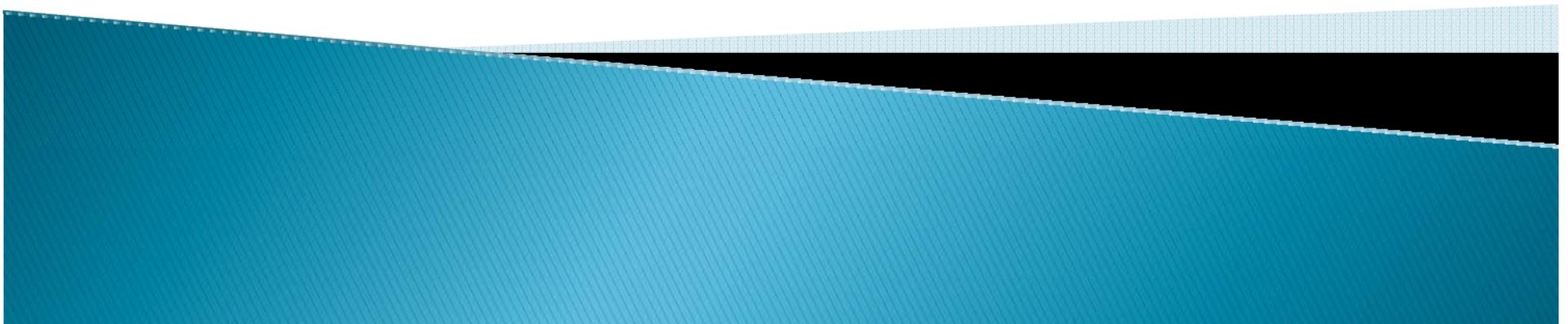




VCCS FY11 Tuition and Fees

June 17, 2010

Presentation to Senate Finance Committee



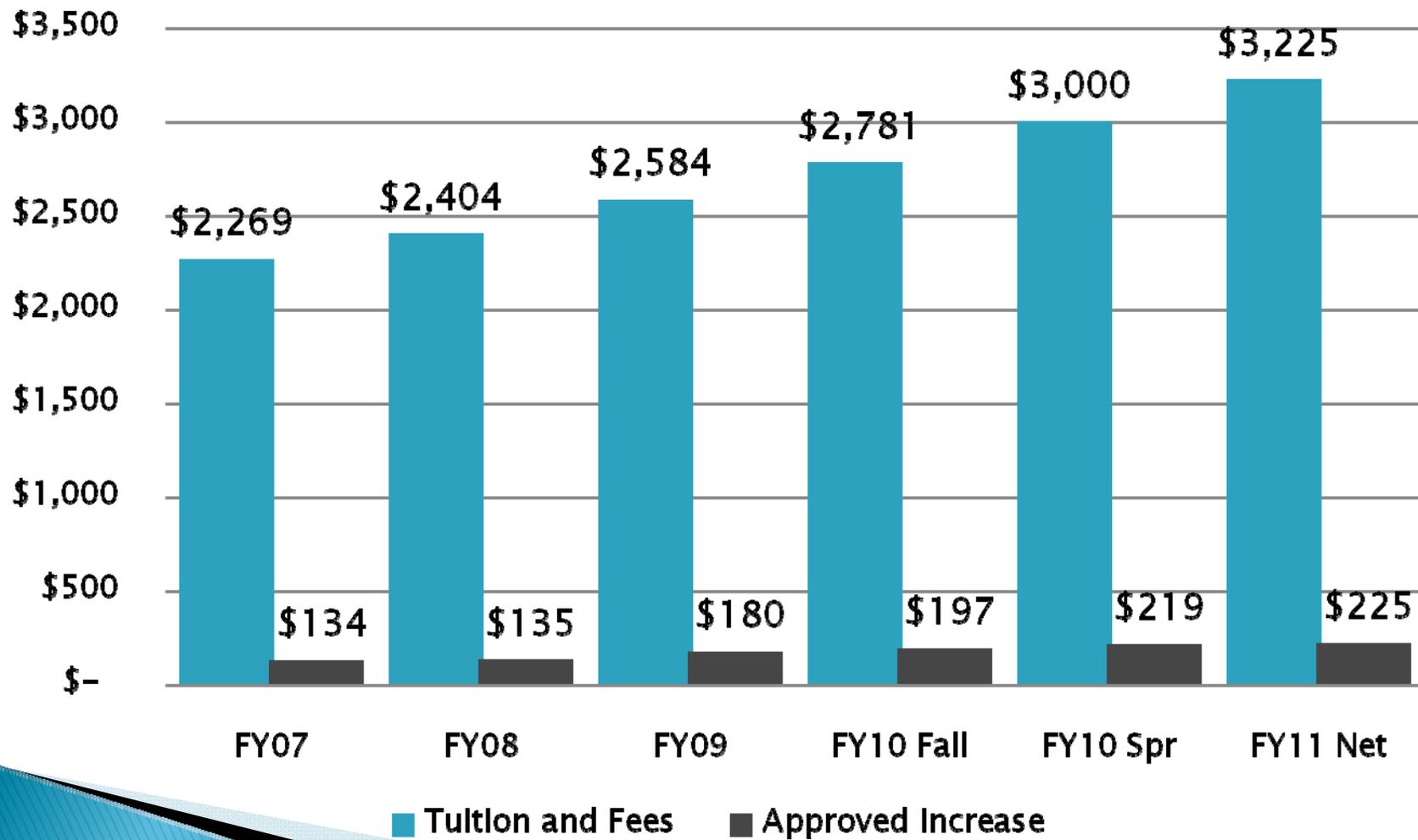
State Board for Community Colleges Approved FY11 Tuition and Fees

- ▶ In-state tuition and required fee increase of \$9.50 per credit hour offset by \$2 per credit hour with ARRA funds – adjusted to \$7.50 per credit hour
- ▶ Net annual cost for full-time student – \$3,225, an increase of \$225 from spring 2010 and \$444 over fall 2009
- ▶ Out-of-state tuition rate increase of \$19 per credit hour (including \$5 increase in capital fee)

FY11 Tuition Increase

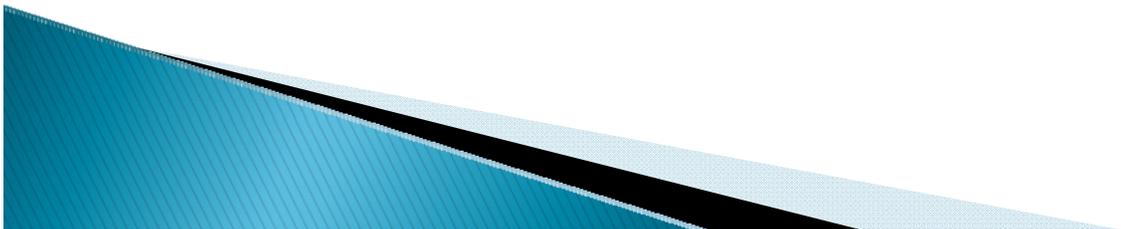
Tuition and Mandatory Fees Per:	Fall 2010 Rate Before ARRA Offset	\$ Change from Spring 2010	Fall 2010 Rate With ARRA Offset	\$ Change from Spring 2010	\$ Change from Fall 2009
Credit Hour	\$109.50	\$9.50	\$107.50	\$7.50	\$14.80
Class (3 Hours)	\$328.50	\$28.50	\$322.50	\$22.50	\$44.40
Semester	\$1,642.50	\$142.50	\$1612.50	\$112.50	\$222.00
Full Year	\$3,285.00	\$285.00	\$3,225.00	\$225.00	\$444.00

Tuition and Fees Increases Since 2007



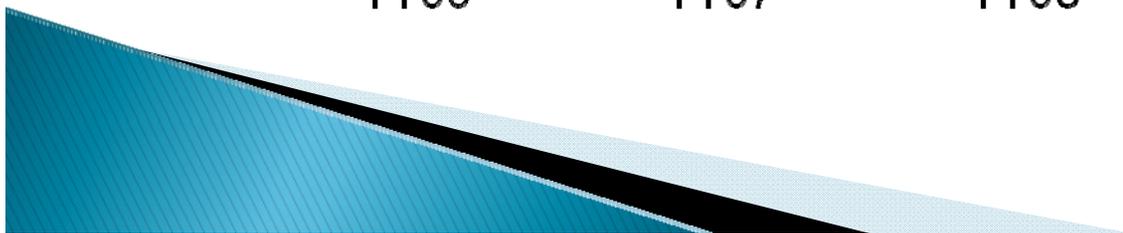
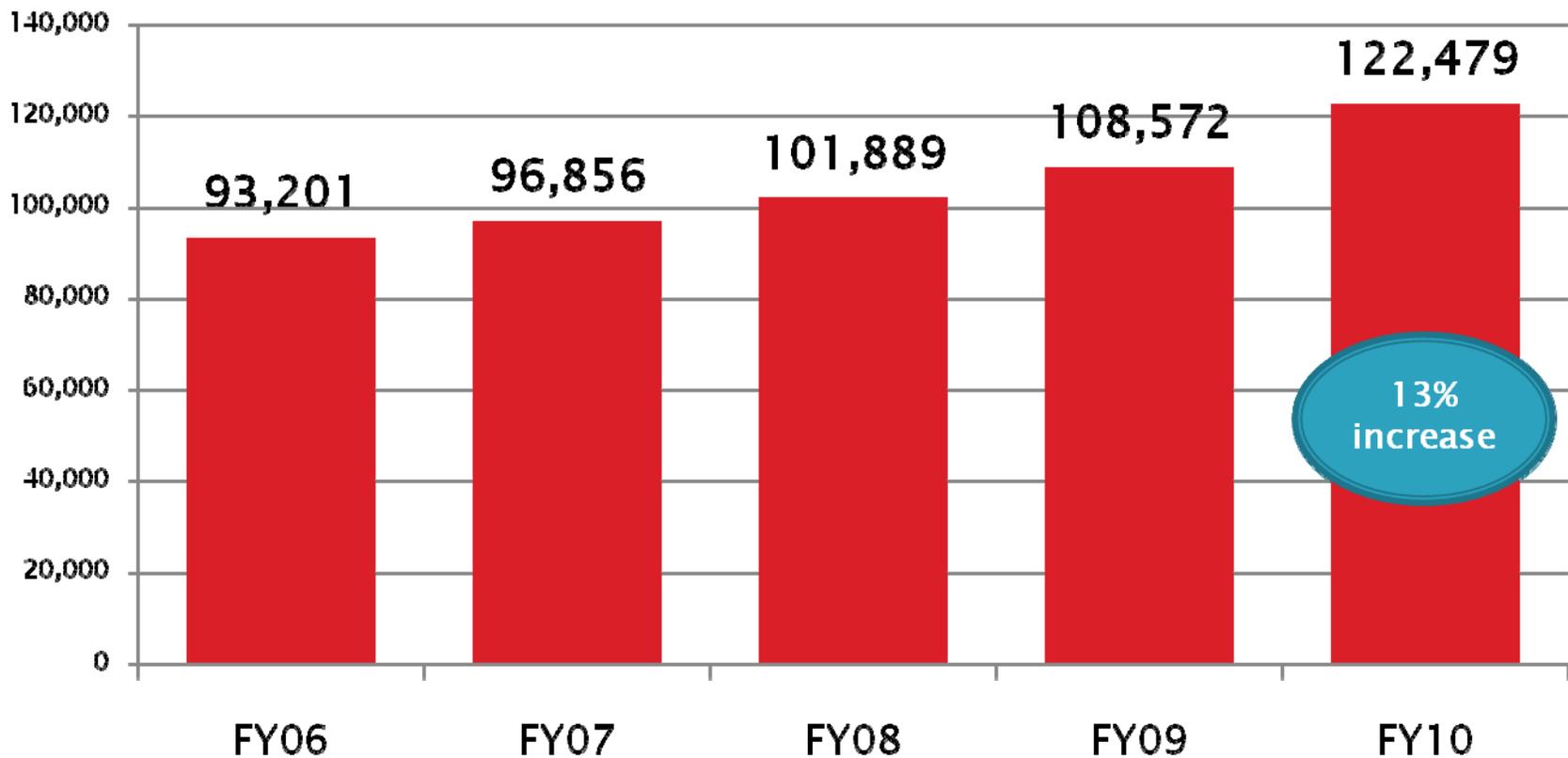
Funding pressures

- ▶ Serving unprecedented enrollment growth requires additional resources for instruction and student support services
- ▶ Drop in percentage of full time faculty from 52% in FY99 to below 34% in FY10
- ▶ 18 new facilities opening in 2010–12
- ▶ FY12 general fund budget reduction of another \$35 million

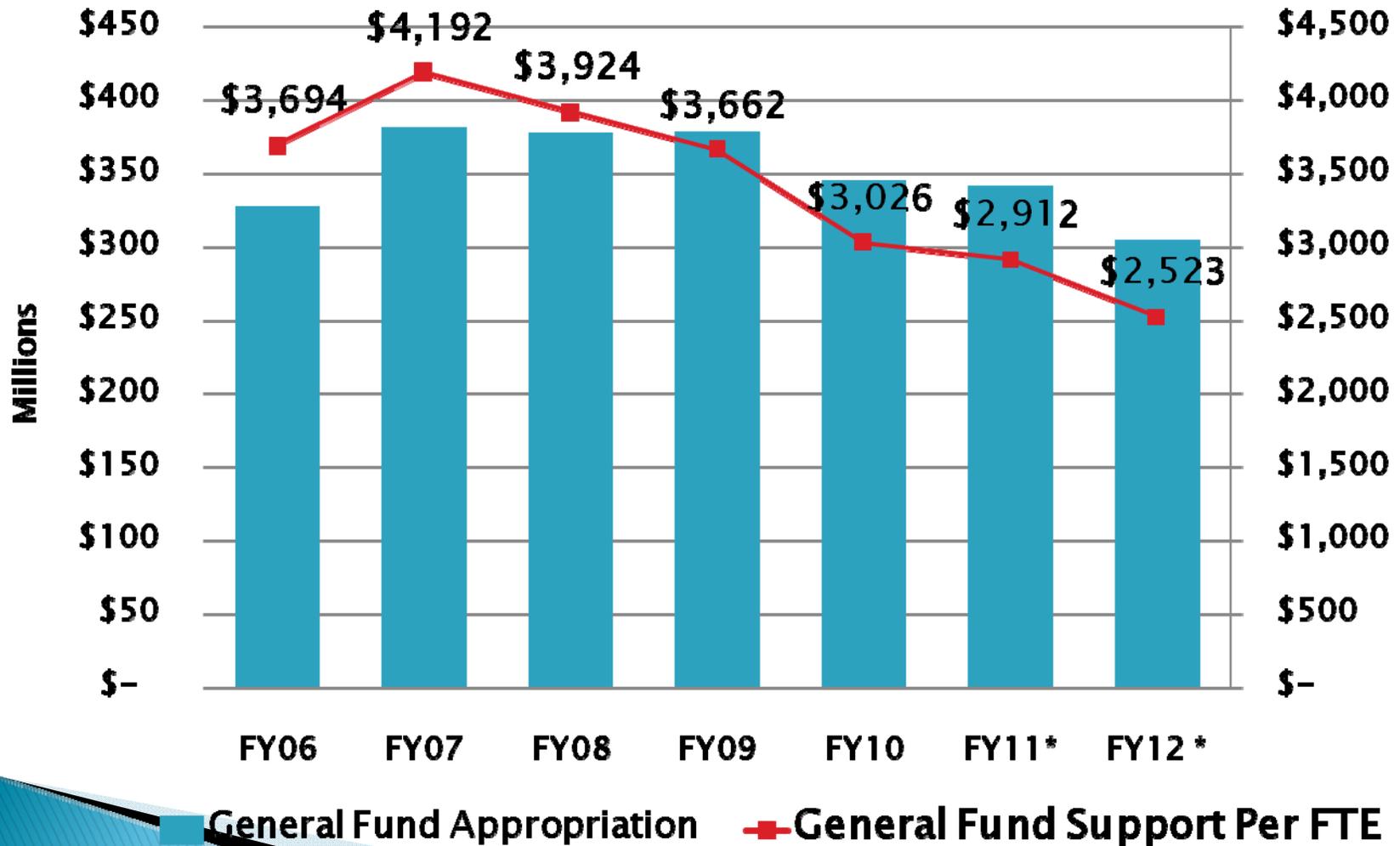


Enrollment up more than 20,000 FTE since 2008

Full-Time- Equivalent Students



General fund support per student dropping as enrollment increases



* Projected

2010–12 Financial Plan

- ▶ Tuition strategy for 2010–12
 - *Maintain stability and predictability*
 - *Reasonable tuition increases to offset general fund reduction and end of federal stimulus funds*
- ▶ Federal Stimulus Funding
 - *Distribute the federal stimulus funds across the biennium – \$21.0 million in FY11 and \$24.8 million in FY12*
 - *Use \$7.5 million in FY11 and \$7.7 million in FY12 to mitigate tuition increases (\$2 per credit hour)*

Uses of Additional Tuition Revenue

- ▶ Support enrollment growth – adding limited number new faculty to avoid further decline in percentage of full-time faculty
- ▶ Fund technology initiatives to support students, instructional program enhancements, and streamline administrative processes
- ▶ Address backlog in facilities maintenance and funding to operate new facilities coming on-line
- ▶ Fund security, emergency preparedness, and efficient energy use upgrades



»» Questions?