



SENATE OF VIRGINIA

## Senate Finance Committee

### Subcommittee on Economic Development and Natural Resources

Retreat: May 19-20, 2008

Lake Anna State Park, Spotsylvania, VA

Monday, May 19, 2008

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|--|---------------|
| Welcome and Call to Order  | 10:00 AM      |
| <ul style="list-style-type: none"><li>• The Honorable Mary Margaret Whipple</li></ul>  |               |
| I. Progress on Land Conservation Goals   | 10:05 – 10:45 |
| <ul style="list-style-type: none"><li>• The Honorable L. Preston Bryant, Secretary of Natural Resources</li></ul>  |               |
| II. Land Preservation Tax Credit   | 11:00 – 11:55 |
| <ul style="list-style-type: none"><li>• Group Discussion:<ul style="list-style-type: none"><li>○ Larry Durbin, Department of Taxation</li><li>○ Joe Maroon, Department of Conservation and Recreation</li><li>○ Tamara Vance, Virginia Outdoors Foundation</li></ul></li></ul>   |               |
| Lunch  | 12:00 – 12:55 |
| III. Review/Explanation of Bills before the Subcommittee   | 1:00 – 1:15   |
| <ul style="list-style-type: none"><li>• Staff<ul style="list-style-type: none"><li>○ SB 259 (Deeds)</li><li>○ SB 470 (Hanger)</li><li>○ SB 641 (Ticer)</li><li>○ SB 744 (Hanger)</li></ul></li></ul>   |               |
| IV. Discussion on LPTC Policy Issues   | 1:15 – 2:45   |
| <ul style="list-style-type: none"><li>• Invited Speakers:<ul style="list-style-type: none"><li>○ The Honorable R. Creigh Deeds</li><li>○ Heather Richards, Piedmont Environmental Council</li><li>○ Phil Hocker, VA Conservation Credit Pool, LLC</li><li>○ David Phemister, The Nature Conservancy</li><li>○ Bill Dickinson, N. VA Regional Park Authority</li></ul></li><li>• Public Comment</li></ul> |               |
| V. Tour of Lake Anna State Park  | 3:00 – 4:00   |



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|---|---------------|
| Continental Breakfast   | 9:00 – 9:30   |
| Welcome and Call to Order   | 9:30 – 9:35   |
| • The Honorable Mary Margaret Whipple                             |               |
| I. History of funding for water quality improvement in Virginia   |               |
| • Clyde E. Cristman, SFC Staff                                    | 9:35 – 10:15  |
| II. Update on Virginia's Water Cleanup Plan                       | 10:30 – 11:15 |
| • The Honorable L. Preston Bryant, Secretary of Natural Resources |               |
| • Jeff Corbin, Assistant Secretary of Natural Resources           |               |
| III. Agricultural Best Management Practices                       | 11:15 – 11:55 |
| • Jack Frye, Department of Conservation and Recreation            |               |
| Lunch   | 12:00 – 12:55 |
| IV. Natural Resources Commitment Fund                             | 1:00 – 2:45   |
| • Group Discussion:   |               |
| ○ Ann Jennings, Chesapeake Bay Foundation                         |               |
| ○ Katie Frazier, VA Agribusiness Council                          |               |
| ○ Ricky Rash, VA Assoc. Soil & Water Conservation Districts       |               |
| ○ Martha Moore, VA Farm Bureau                                    |               |
| ▪ Incremental Goals   |               |
| ▪ Cost to meet goals  |               |
| ▪ Six-year Plan   |               |
| ▪ Statutory requirement for Ag. BMP funding                       |               |
| ▪ Tax Credit vs. Cost Share                                       |               |
| • Public Comment  |               |
| V. Wrap-up and Adjournment  | 2:45– 3:00    |