

# GENERATING REVENUE FOR VIRGINIA

## VEDP Results FY 2014 & FY 2015:



**383**

Announcements



**\$8.11B**

New Investment



**33,710**

New Jobs

VEDP-assisted projects generate a steady revenue source for the Commonwealth, increasing its ability to fund the important needs for Virginia's citizens:

**5 YEARS**

**\$586MM**

New Revenue  
for Virginia

**\$753MM**

New Local  
Revenue

**10 YEARS**

**\$1.24B**

New Revenue  
for Virginia

**\$1.6B**

New Local  
Revenue



**VEDP ROI**  
PER DOLLAR OF  
BUDGET

**\$12.57**

Over 10 Years

All figures are in present value terms.  
Local figures are gross revenues.

# COMMITTED TO CONTINUED SUCCESS

## Current Annual Budget Allocation

  
**\$18.6 MM**

## Projected Results FY17-FY19

  
**42,600**  
Jobs

  
**\$8.1 B**  
Investment



At the current FY16 budget allocations of \$18.6 million, VEDP projects it will generate 39,000\* jobs and \$8.1 billion in capital investment during FY17-FY19. In turn, these VEDP-assisted projects will generate \$2.9 billion in new revenue across Virginia over 10-years.

*\*Note: Trade-supported jobs not included in revenue projections*

# RESTORING COMPETITIVENESS

## FY 17 Incremental Budget Request

  
**\$9.16 MM**

## Incremental Projected Results FY17-FY19

  
**11,225**  
Jobs

  
**\$2.8B**  
Investment



### Projected Revenue

VEDP projects it will generate an additional 8,225\* jobs and \$2.8 billion in capital investment in FY17-FY19. In turn, these projects will generate an additional \$757 million in new revenue across Virginia over 10-years.

*\*Note: Trade-supported jobs not included in revenue projections*

# VEDP BUDGET & RESULTS

## VEDP FY16 Budget & Results and FY17/FY18 Governor's Budget & Results

Markets	FY16 Funding		FY16-FY18 Results		FY17/FY18 Additional Funding		FY17-FY19 Additional Results	
	Staff / Contract	Base Budget (\$)	Invest (\$ MM)	Jobs	Staff / Contract	Governor's Budget (\$)	Added Invest (\$ MM)	Added Jobs
<b>Virginia Market</b>								
<i><b>Business Expansion</b></i>								
Regional Action VJIP	6	753,277	1,728	7,020	3	466,000	720	775
Corporate Accounts	21	3,061,414	1,780	11,700	2	323,700	1,000	2,050
Regional Action HE/Ally/SH	2	327,083	1,292	4,680	-	-	-	-
<b>Total Business Expansion</b>	<b>29</b>	<b>4,141,774</b>	<b>4,800</b>	<b>23,400</b>	<b>5</b>	<b>789,700</b>	<b>1,720</b>	<b>2,825</b>
<i><b>Trade</b></i>								
Virginia International Trade Alliance (VITAL)	-	1,000,000	-	-	-	1,000,000	-	-
Federal Grants (GGDI and STEP match in VITAL)	-	-	-	-	-	2,000,000	-	-
Support to Virginia Exporters (VALET/Trade Shows)	19/1	2,978,778	-	-	-	650,000	-	-
<b>Total Trade</b>	<b>19/1</b>	<b>3,978,778</b>	<b>N/A</b>	<b>3,600</b>	<b>0</b>	<b>3,650,000</b>	<b>N/A</b>	<b>3,000</b>
<b>Total Virginia Market</b>	<b>48/1</b>	<b>8,120,552</b>	<b>4,800</b>	<b>27,000</b>	<b>5</b>	<b>4,439,700</b>	<b>1,720</b>	<b>5,825</b>
<b>United States Business Attraction Market</b>	<b>18</b>	<b>4,144,380</b>	<b>2,200</b>	<b>10,500</b>	<b>3</b>	<b>3,321,000</b>	<b>500</b>	<b>3,000</b>
<b>International Business Attraction Market</b>	<b>12/6</b>	<b>1,999,020</b>	<b>1,100</b>	<b>5,100</b>	<b>/4</b>	<b>1,400,000</b>	<b>600</b>	<b>2,400</b>
<b>General Operations</b>	<b>26</b>	<b>4,352,098</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>71</b>	<b>N/A</b>	<b>N/A</b>
<b>Current Budget/Gov's Budget/Results by Market</b>	<b>104/7</b>	<b>18,616,050</b>	<b>8,100</b>	<b>42,600</b>	<b>8/4</b>	<b>9,160,771</b>	<b>2,820</b>	<b>11,225</b>