

GENERATING REVENUE FOR VIRGINIA

VEDP Results FY 2014 & FY 2015:



383

Announcements



\$8.11B

New Investment



33,710

New Jobs

VEDP-assisted projects generate a steady revenue source for the Commonwealth, increasing its ability to fund the important needs for Virginia's citizens:



VEDP ROI
PER DOLLAR OF
BUDGET

\$12.57

Over 10 Years

All figures are in present value terms.
Local figures are gross revenues.

COMMITTED TO CONTINUED SUCCESS

Current Annual Budget Allocation



\$18.6 MM

Projected Results FY17-FY19



42,600

Jobs



\$8.1 B

Investment



At the current FY16 budget allocations of \$18.6 million, VEDP projects it will generate 39,000* jobs and \$8.1 billion in capital investment during FY17-FY19. In turn, these VEDP-assisted projects will generate \$2.9 billion in new revenue across Virginia over 10-years.

**Note: Trade-supported jobs not included in revenue projections*

RESTORING COMPETITIVENESS

FY 17 Incremental Budget Request



\$9.16 MM

Incremental Projected Results FY17-FY19



11,225

Jobs



\$2.8B

Investment



Projected Revenue

VEDP projects it will generate an additional 8,225* jobs and \$2.8 billion in capital investment in FY17-FY19. In turn, these projects will generate an additional \$757 million in new revenue across Virginia over 10-years.

**Note: Trade-supported jobs not included in revenue projections*

VEDP BUDGET & RESULTS



VEDP FY16 Budget & Results and FY17/FY18 Governor's Budget & Results

Markets	FY16 Funding		FY16-FY18 Results		FY17/FY18 Additional Funding		FY17-FY19 Additional Results	
	Staff / Contract	Base Budget (\$)	Invest (\$ MM)	Jobs	Staff / Contract	Governor's Budget (\$)	Added Invest (\$ MM)	Added Jobs
Virginia Market								
<i>Business Expansion</i>								
Regional Action VJIP	6	753,277	1,728	7,020	3	466,000	720	775
Corporate Accounts	21	3,061,414	1,780	11,700	2	323,700	1,000	2,050
Regional Action HE/Ally/SH	2	327,083	1,292	4,680	-	-	-	-
Total Business Expansion	29	4,141,774	4,800	23,400	5	789,700	1,720	2,825
<i>Trade</i>								
Virginia International Trade Alliance (VITAL)	-	1,000,000	-	-	-	1,000,000	-	-
Federal Grants (GGDI and STEP match in VITAL)	-	-	-	-	-	2,000,000	-	-
Support to Virginia Exporters (VALET/Trade Shows)	19/1	2,978,778	-	-	-	650,000	-	-
Total Trade	19/1	3,978,778	N/A	3,600	0	3,650,000	N/A	3,000
Total Virginia Market	48/1	8,120,552	4,800	27,000	5	4,439,700	1,720	5,825
United States Business Attraction Market	18	4,144,380	2,200	10,500	3	3,321,000	500	3,000
International Business Attraction Market	12/6	1,999,020	1,100	5,100	/4	1,400,000	600	2,400
General Operations	26	4,352,098	N/A	N/A	N/A	71	N/A	N/A
Current Budget/Gov's Budget/Results by Market	104/7	18,616,050	8,100	42,600	8/4	9,160,771	2,820	11,225