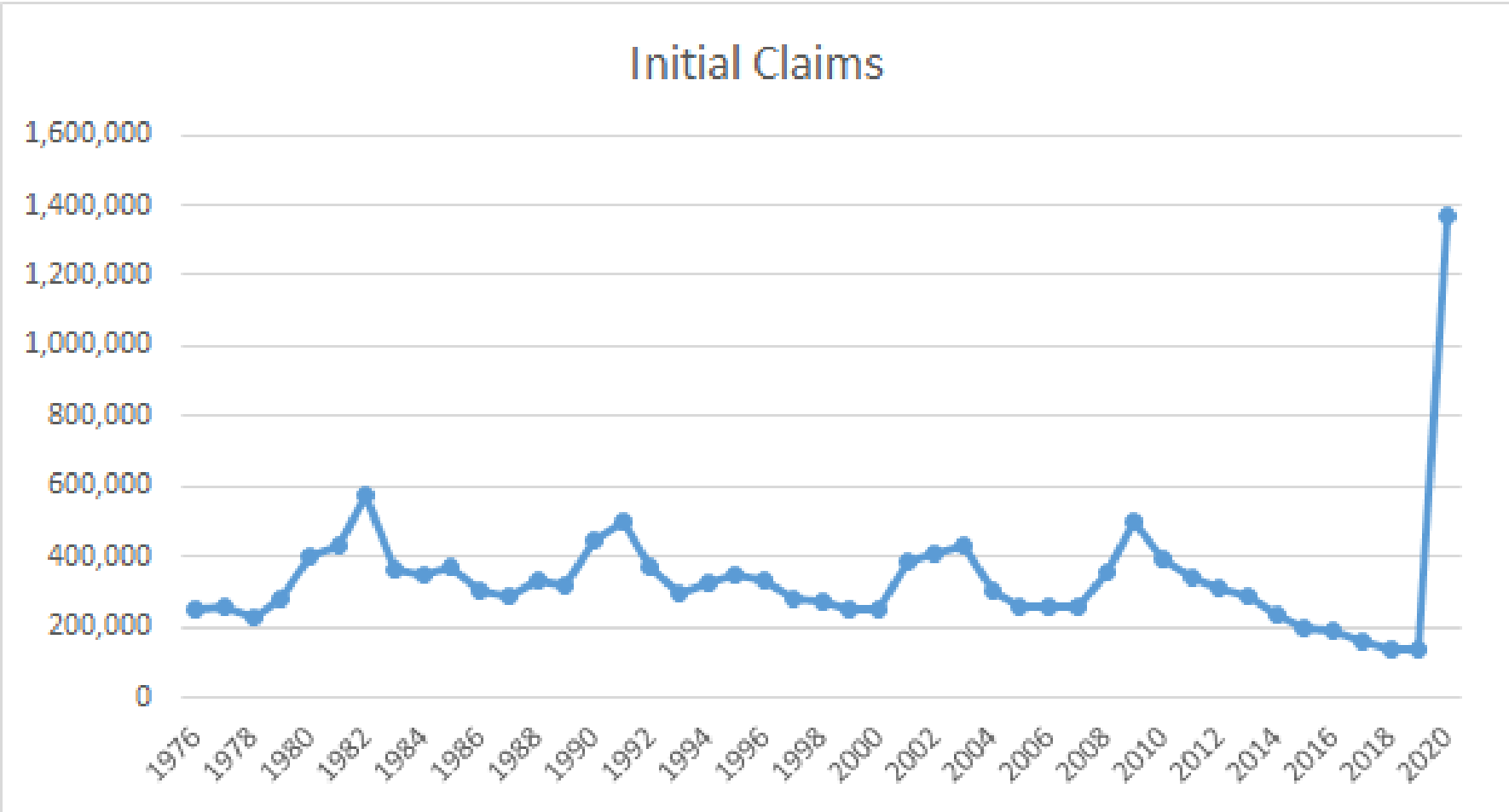


The Virginia Employment Commission Update for the Senate Finance and Appropriations Committee

January 26, 2021
Commissioner Ellen Marie Hess



Historic Overview of Initial Claims Data



Budget Amendments

- ▶ Interest payment on Trust Fund Borrowing:
Revised interest estimate \$750,000.
Highly dependent on duration and severity of ongoing economic impact from COVID-19.
- ▶ Technology funding for UI Modernization (\$5.0 million):
To support final changes for 3rd and final phase of project.
Projected go live in late 2021.
- ▶ Customer Service Funding (\$10.0 million):
To support ongoing customer service needs through FY 2022.
Dedicated to call center and claims processing teams.

What's Next

- ▶ Workforce initiatives and re-employment.
- ▶ Service expansion in Virginia.
- ▶ Potential additional programs at the federal level.

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