



# 2007 Commerce & Trade Budget Amendments

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Secretary of Commerce & Trade

# Advancing the Commonwealth's Economic Development Agenda

- Targeted Investments and Incentives
- Critical Workforce Training Initiatives
- Infrastructure Needs for the Global Economy
- Ensuring a Safe Workplace and a Fair Marketplace for Consumers

# Targeted Investments and Incentives

- SRI
  - \$12 Million in 2008
- Enterprise Zones (EZ) Program
  - \$2 Million in 2007
  - \$2 Million in 2008
- Workforce Services Jobs Investment Program (WSJIP)
  - \$2 Million for 2007
  - \$2 Million for 2008

# Targeted Investments and Incentives

- Governor's Development Opportunity Fund (GOF)
  - \$5 Million in 2007
- Emerging Markets Study for VEDP
  - \$200,000 for 2008
- Appalachian Regional Commission dues
  - \$136,909 for 2007
  - \$142,909 for 2008

# Critical Workforce Training Initiatives

- Southwest Virginia Technology Development Center
  - \$1 Million in 2007
- Fredericksburg Naval Research and Development Facility
  - \$2 Million in 2008
- Advanced Shipbuilding and Carrier Integration Center
  - \$1 Million for 2007
- Regional Research and Development Center in Allegany Highlands
  - \$330,000 for 2008

# Infrastructure Needs for the Global Economy

- Eastern Shore Broadband
  - \$1.6 Million for 2007
- Indoor Plumbing Rehabilitation Program
  - \$1.6 Million for 2008
- Southeast Rural Community Assistance Project
  - \$900,000 for 2007

# Infrastructure Needs for the Global Economy

- Virginia Housing Partnership Revolving Fund
  - \$2 Million for 2008
- Virginia Welcome Centers
  - \$250,000 for 2008

# Ensuring a Safe Workplace and a Fair Marketplace for Consumers

- Department of Labor & Industry
  - Increase funding for Occupational Health and Safety Program
    - \$586,573 for 2008
- Department of Professional & Occupational Regulation
  - \$1.5 Million and 32 new positions for 2008
- Board of Accountancy
  - Fund legislatively authorized salary increases
    - \$33,701 for 2008
  - Funding for Compliance Officer
    - \$12,774 for 2007
    - \$61,484 for 2008



# Questions

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