

**SENATE OF VIRGINIA**

# **Senate Finance Committee**

---

## **Education Subcommittee**

### **Higher Education Overview of Proposed Budgets**

**SB 29 (Amendments to 2012-14 Budget)**

**SB 30 (2014-16 Biennial Budget)**

**January 14, 2014**



SENATE FINANCE COMMITTEE

# Overview of Higher Education

---

- SB 29: mostly NGF appropriation increases and a few small technical adjustments.
- SB 30: proposed amendments result in an **increase of over \$91.5 million GF** in FY 2015 and **\$92.9 million GF** in FY 2016.
  - **Includes \$75.2 - \$75.5 million GF** per year to support initiatives identified in the *Virginia Higher Education Opportunity Act of 2011* (TJ 21).
    - \$6.8 million GF for base adequacy;
    - \$31.5 million GF for degree incentives;
    - \$10.5 million GF for enrollment growth (per student = to TAG);
    - \$15.8 million GF for undergraduate and graduate student financial aid; and
    - \$10.7 million to almost \$11.0 million per year for research and institution specific initiatives.



# Overview of Higher Education (continued)

---

- Recommends between \$4.3 million to over \$5.0 million GF annually for additional support at the higher education centers, Virginia Institute of Marine Science (VIMS), and the Jefferson Lab (JLab).
- Recommends almost \$3.1 million GF annually for the Tuition Assistance Grant (TAG) program (to raise awards \$200 to \$3,300/student).
- Recommends \$3.1 million GF over the biennium for the Virtual Library of Virginia (VIVA) Library e-books initiative and contracts.
- Proposes \$2.5 million GF over the biennium for workforce development initiatives at the Virginia Community College System (VCCS).
- Recommends \$2.3 million GF over the biennium for operations and maintenance funding for a new facility at the VA Tech (VT) Extension.
- Proposes almost \$2.7 million for technology at Old Dominion University (ODU).
- Recommends \$1.0 million GF per year for additional funding at Eastern Virginia Medical School (EVMS).



# Summary of Proposed Amendments

GF Actions for the 2014-16 Biennium - (\$ in millions)	
Base Adequacy (TJ21)	\$ 13.5
Degree Incentives (TJ21)	63.0
Enrollment Growth (TJ21)	21.0
Undergraduate & Graduate Financial Aid (TJ21)	31.5
Research & Institution Specific Initiatives (TJ21)	21.7
HE Centers/JLAB/VIMS/EVMS	11.3
Tuition Assistance Grant	6.2
VIVA	3.1
VCCS Workforce Development	2.5
V-Ext. O&M New Building & VT-ext./VSU-ext. positions	2.8
ODU Technology	2.7
Veteran Initiatives for Completion and Workforce	1.6
Commonwealth Grad. Nursing Consortium, GMU support/Lyme Disease, 4-VA, CCAL VCU, HE Procurement Coop., VA Military Survivors, Radford Learn. Lab, & VSU Summer STEM	<u>3.7</u>
<b>TOTAL</b>	<b>\$184.5</b>



# Other Actions

---

- **Reallocations:** Recommends reallocations of an additional \$25.2 million per year (or 2% of the FY 2014 E&G appropriation) at higher education institutions to go toward the goals of the Virginia Higher Education Opportunity Act of 2011 (TJ21). These amounts are equal to about one-third of the new funding per year.
- **Language amendments:**
  - Proposes a higher education procurement cooperative.
  - Recommends language **to implement TJ 21, codify and restrict the proposed funding methodologies** for base adequacy, enrollment growth, degree incentive funding and research to the process proposed in the introduced budget.
- Proposes an **allocation of \$64.2 million per year for the Higher Education Equipment Trust Fund**. Debt service for the program is \$10.2 million and begins in FY 2016.

