New Economy Workforce Credentials Grant

Senate Finance Committee
Education Subcommittee

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Workforce Credentials Grant: How it Works

**Purpose:**
- Creating and sustaining a demand-driven supply of credentialed workers in high-demand occupations
- Expanding affordability of workforce training and credentialing
- Increasing the interest of current and future Virginians in middle-skill occupations

**Highly Accountable:** First-in-the-nation, pay-for-performance model for funding workforce training that leads to a credential in a high demand field.

**Business led:** Virginia Board of Workforce Development identifies and recommends high-demand fields.

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**Legislation Stipulates**

- SCHEV administers the program
- Workforce Board identifies and recommends high-demand fields
- State Board for Community Colleges charged with determining the eligible workforce training programs

**Community Colleges Go Further**

- High bar for identifying regional demand
- Chancellor’s Workforce Credential Pricing Task Force
Workforce Credentials Grant: Progress Update

Program is Performing **Exactly as the Legislation Identified**

- Business is leading the identification of need
- Colleges are ramping up and adding programs to meet business demand
- Virginians are enrolling in high-demand credential training programs
- Colleges are working diligently to help students attain the credentials they need
- State is only paying for results
Statewide Overview

Workforce Credentials Grant Program Enrollment by Community College

July 1, 2016 - January 16, 2017

[Map showing enrollment numbers by county]
Extraordinary Demand for Credential Training

Results so far:

✓ 2,896 Virginians have already seized on this opportunity to gain credentials for high-demand careers

✓ In just six months, 1,495 of those Virginians have already completed training in a high-demand field and 624 have already earned a workforce credential

✓ Early indicators point to a more than 120% increase in the number of Virginians pursuing high-demand workforce credentials when compared to the same time period last year

Results we’re tracking:

✓ Credentials earned
✓ Jobs as measured by wage outcomes
Workforce Credentials Grant Program is Meeting Industry Needs

- Logistics, 30%
- Business & Education, 8%
- Skilled Trades, 9%
- Manufacturing & Welding, 15%
- Information Technology, 11%

Enrollment by Industry
Early Success

- 30 Virginia graduates with credentials for high-demand careers
- 29 Virginians with full-time jobs in the industry after 12 weeks of training
- Statewide average salary for power line workers is $60 - $70K