

# Tuition and Fees Overview

**Senate Finance Committee  
Education Subcommittee  
September 20, 2018**



**STATE COUNCIL OF HIGHER  
EDUCATION FOR VIRGINIA**

# The Virginia Plan for Higher Education

## Be the Best-educated state by 2030

Increase the percentage of working-age adults with a postsecondary credential from 51% to 70%



**AFFORDABLE ACCESS:** PROVIDE  
AFFORDABLE ACCESS FOR ALL



**STUDENT SUCCESS:** OPTIMIZE  
STUDENT SUCCESS FOR WORK  
AND LIFE



**INNOVATION & INVESTMENT:** DRIVE  
CHANGE & IMPROVEMENT THROUGH  
INNOVATION & INVESTMENT



**PROSPERITY:** ADVANCE ECONOMIC &  
CULTURAL PROSPERITY OF THE  
COMMONWEALTH & ITS REGIONS

# Institution Charges: Public 4-year

## In-state Students, On Campus 2018-19

	Amount	Increase From 2017-18	% Change from 2017-18
Tuition and Educational Fees (E&G)	\$9,121	\$507	5.9%
Non-educational fees (non E&G)	\$4,249	\$161	3.9%
Room and Board	\$10,633	\$348	3.4%
<b>Total Institution Charges</b>	<b>\$24,003</b>	<b>\$1,016</b>	<b>4.4%</b>

 State supported through cost share policy

 Self-supported, state monitored with caps

Source: Tuition, fees, room and board from SCHEV Tuition and Fees Report 2018-19.

# Institution Charges: Community College

## In-state Students

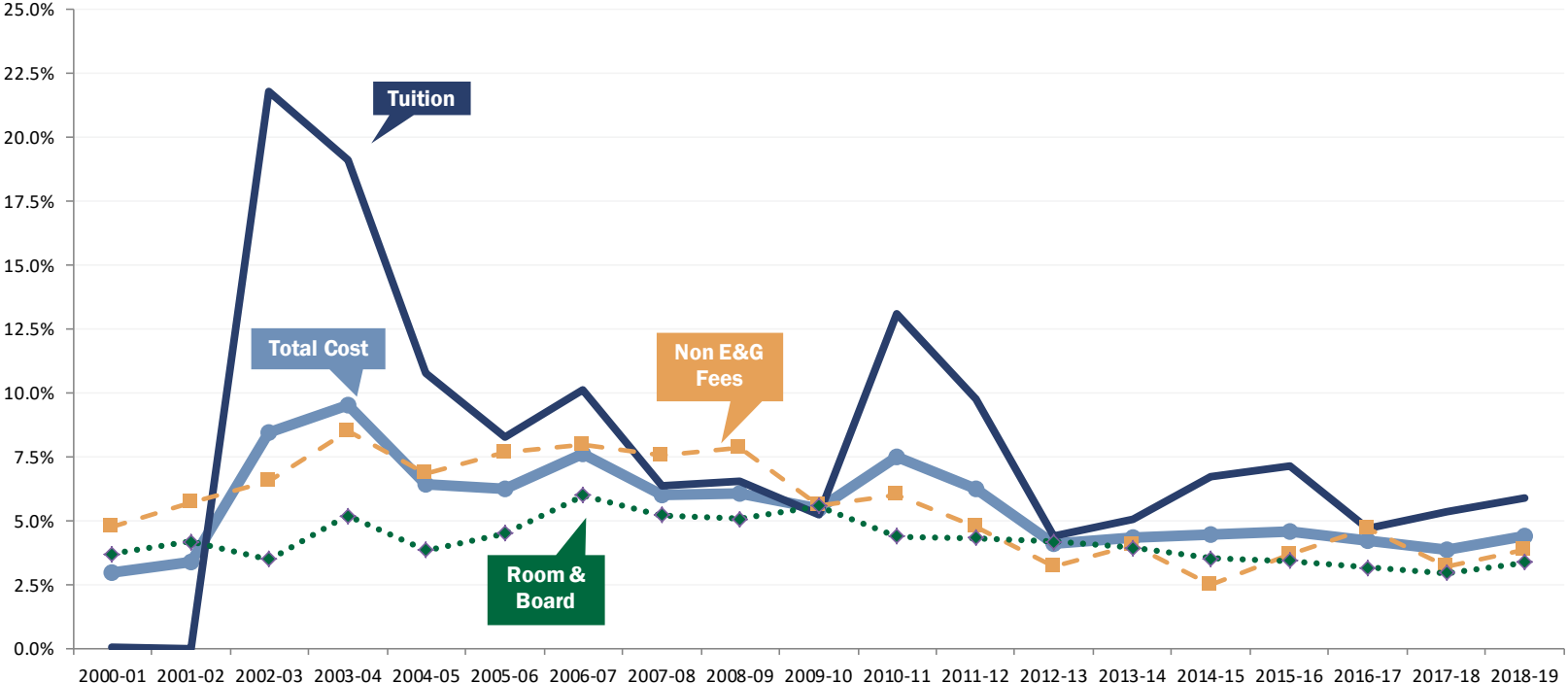
	Amount	Increase from 2017-18	% Change from 2017-18
Tuition and Educational Fees (E&G)	\$4,606	\$113	2.5%
Non-educational fees (non E&G)	\$114	\$0	0%
<b>Total Institution Charges</b>	<b>\$4,620</b>	<b>\$113</b>	<b>2.5%</b>

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Source: Tuition, fees, room and board from SCHEV Tuition and Fees Report 2018-19.

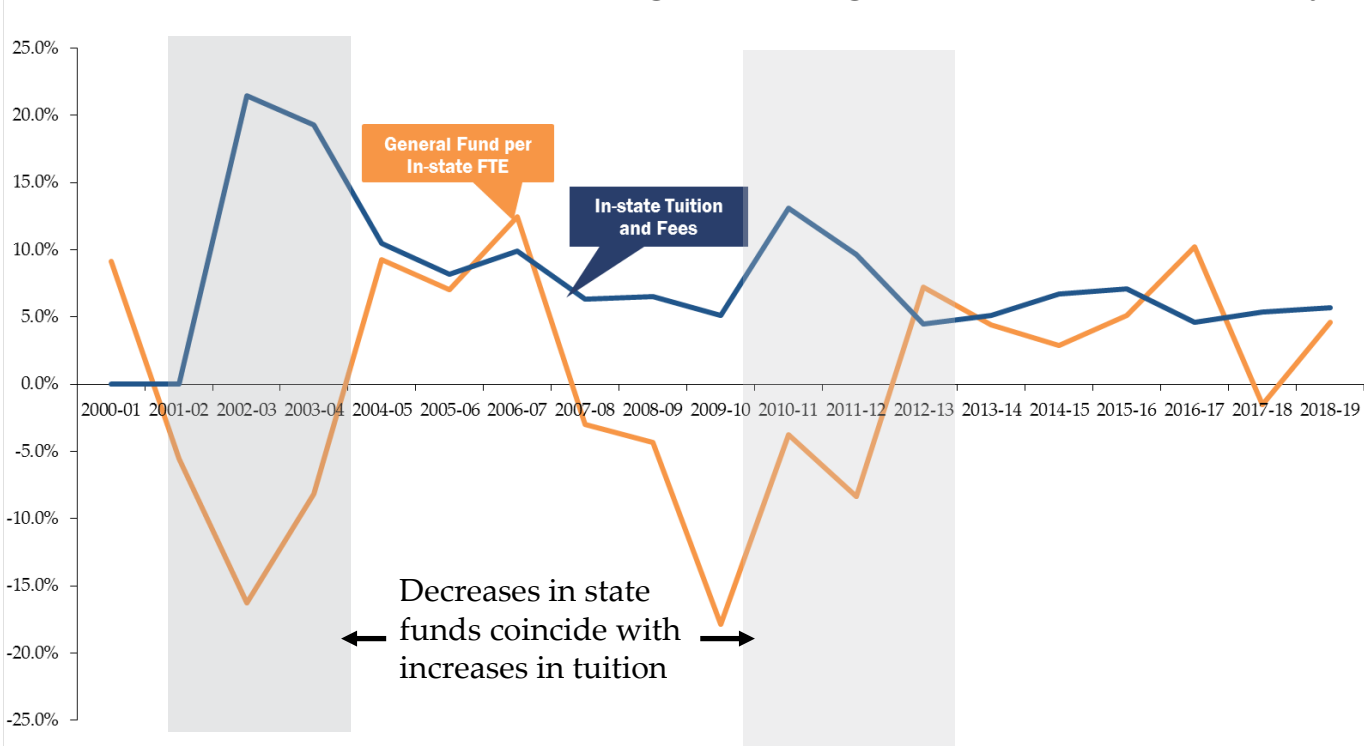
# Annual Increase of In-State Undergraduate Student Cost by Type at Four-Year Institutions



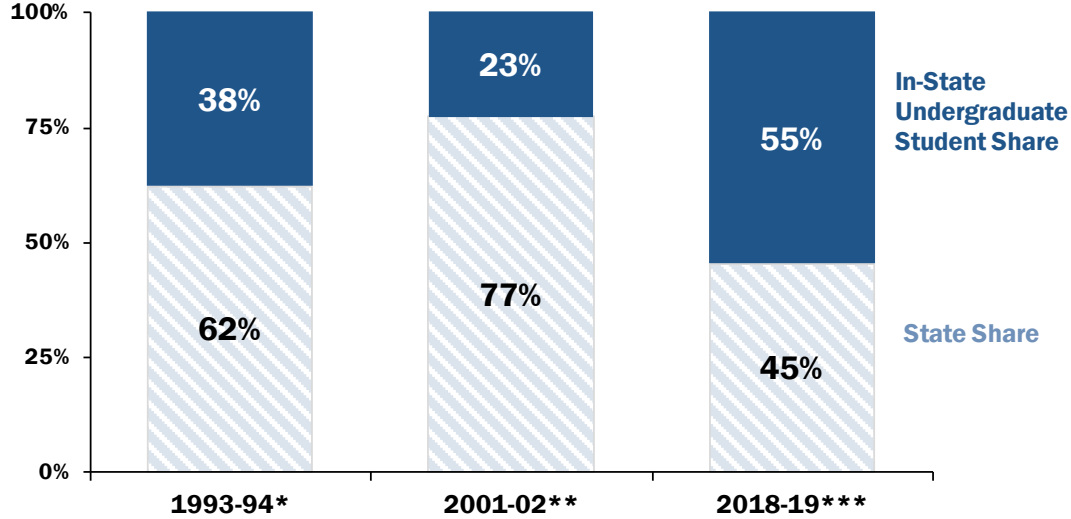
Note: Total cost is the sum of tuition, non-E&G fees and room and board.

# The Relationship to In-state Tuition and General Fund Support

## Annual Percent Change Undergraduate Public Four-year



# Cost-share Relationship between the State and In-state Undergraduate Students



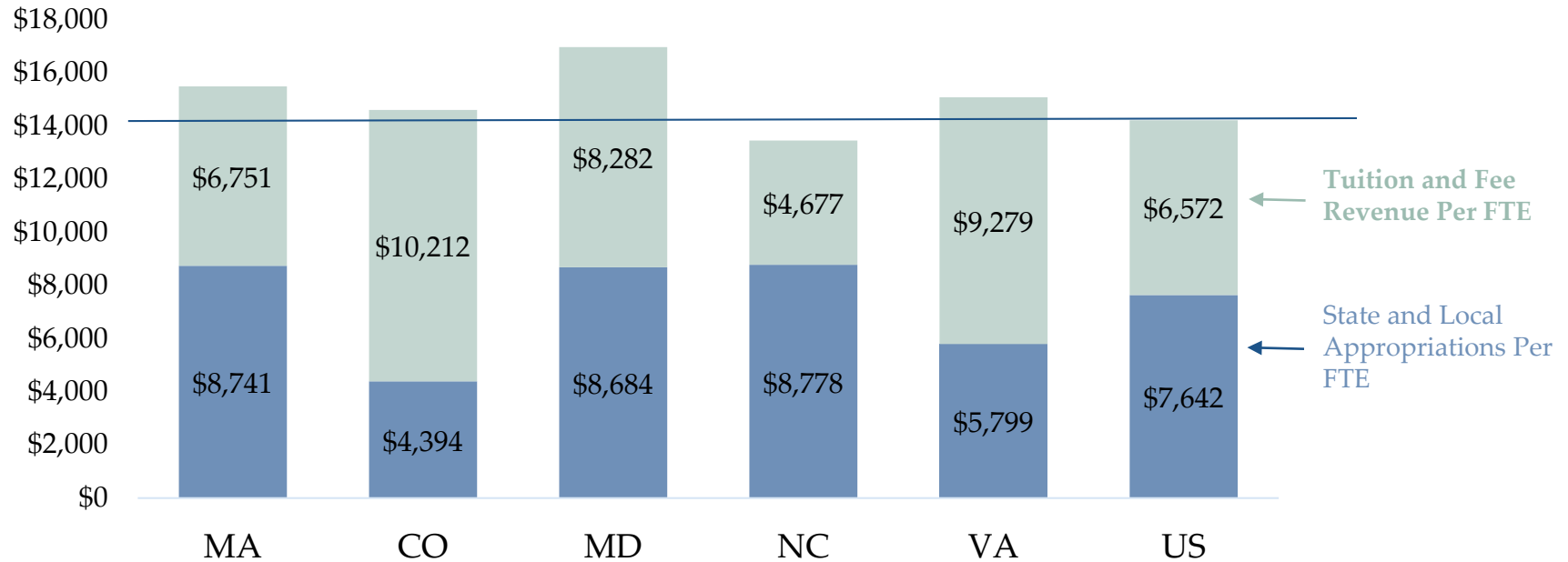
\*The tuition policy required out-of-state students to pay 100% of cost, but had no cost-share requirement for in-state undergraduate students. Calculation based on the average appropriated cost of education.

\*\*The goal of the tuition policy was for in-state undergraduate students to pay 25% of the cost. Calculation based on the average appropriated cost of education.

\*\*\*The goal of the tuition policy is for students to pay 33% of the cost. Calculation based on average guideline calculated cost of education.

# Higher Education Revenue Comparison

FY 2017



SOURCE: State Higher Education Executive Officers



# Estimated Increases 2019-20

## Public 4-year, In-state Students, On Campus 2019-20

	Increase from 2018-19	% Change from 2018-19
Tuition and Educational Fees (E&G)	\$400-500	4-5%
Non-educational fees (non E&G)	\$100-150	~3%
<b>Total Charges</b>	<b>\$500-650</b>	<b>4-5%</b>

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 Self-supported, state monitored with caps

Source: Institution 6-year plans

# Estimated Increases 2019-20

## Community College, In-state Students

	Increase From 2018-19	% Change from 2018-19
Tuition and Educational Fees (E&G)	\$250-300	6.0-6.5%
Non-educational fees (non E&G)	\$0	0%
<b>Total Charges</b>	<b>\$250-300</b>	<b>6.0-6.5%</b>

 State supported through cost share policy

 Self-supported, state monitored with caps

Source: Institution 6-year plans

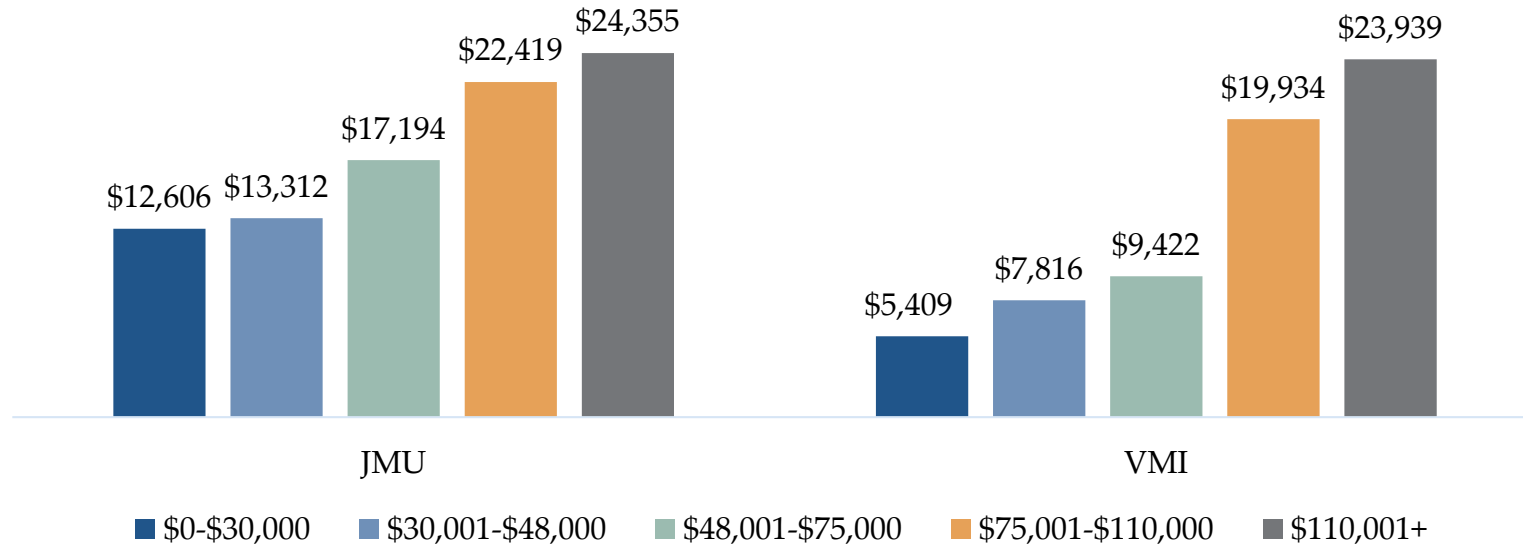
# Affordable Pathways: Transfer

	2018-19	2019-20*	2020-21*	2021-22*	Total Tuition*
Average 4-yr Tuition & Fees	\$13,370	\$14,039	\$14,740	\$15,477	\$57,626
Community College then transfer	\$4,620	\$4,851	\$14,740	\$15,477	\$39,689
Savings	\$8,750	\$9,188			\$17,938
% Savings	65%	65%			31%

\*Includes an estimated 5% annual increase

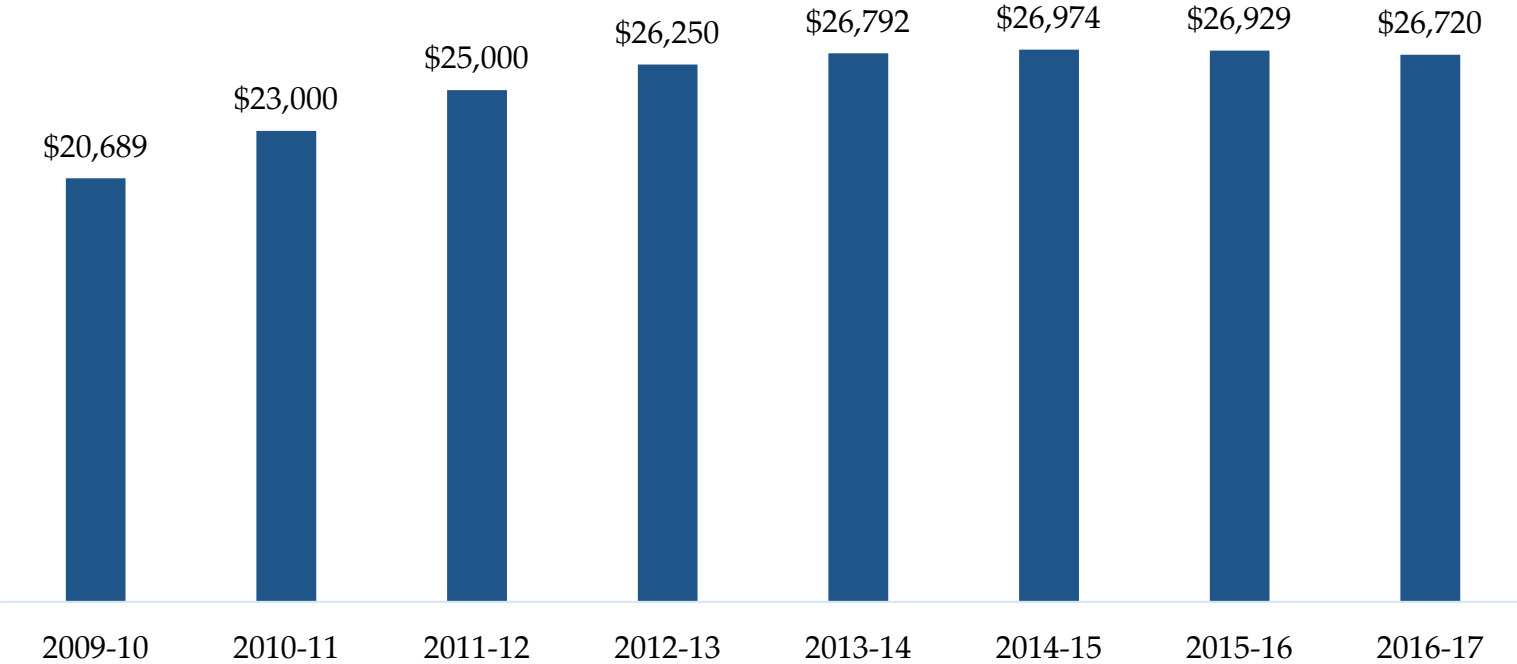
# Affordable Options: Net Price by Income

2016-17 Average Net Price



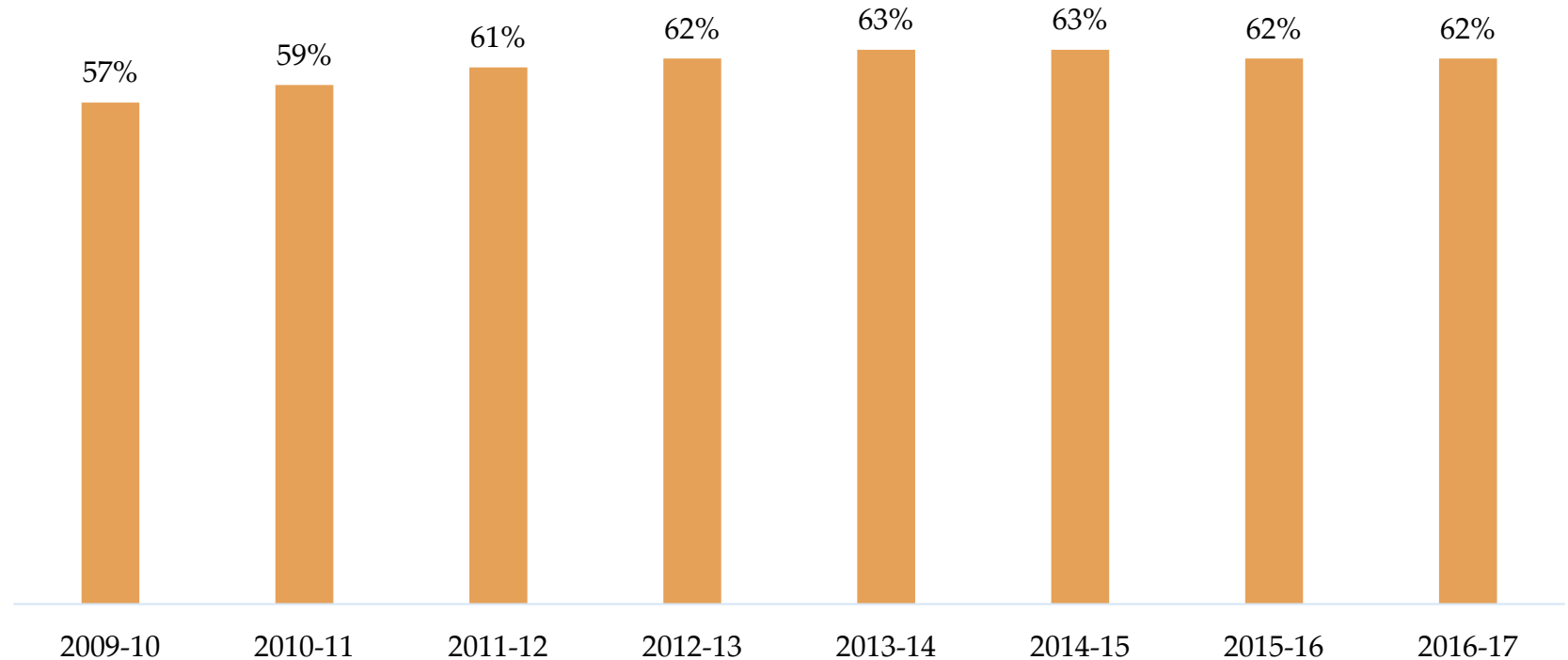
Source: <https://nces.ed.gov/collegenavigator/>

# Median Debt Bachelor's Degree Graduates



# Percentage of Borrowers Bachelor's Degree Graduates

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Source: [http://research.schev.edu/studentdebt/DebtProfile\\_SL021.asp](http://research.schev.edu/studentdebt/DebtProfile_SL021.asp)

# Questions

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