



Senate Finance Committee Retreat
Thursday, November 20, 2008
Madison-Monroe Ballroom
Fredericksburg Hospitality House and Conference Center
Fredericksburg, Virginia

Welcome and Opening Remarks 12:45 – 1:00 p.m.

- The Honorable Charles J. Colgan, Chairman

I. Panel Discussion: Virginia's Economic Outlook 1:00 – 2:15 p.m.

- Ray Owens
Senior Economist
Federal Reserve Bank of Richmond
- Lawrence Yun
Chief Economist
National Association of Realtors
- John McClain
Senior Fellow and Deputy Director, Center for Regional Analysis
George Mason University
- Greg Grootendorst
Deputy Executive Director
Hampton Roads Planning District Commission

Break 2:15 – 2:30 p.m.

II. 2009 Budget and Revenue Outlook 2:30 – 3:30 p.m.

- Betsey Daley, Staff Director
- Becky Covey, Legislative Fiscal Analyst

III. Update on Transportation Revenues 3:30 – 4:15 p.m.

- Jason Powell, Legislative Fiscal Analyst



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| Meeting Convenes | 8:00 a.m. |
| <ul style="list-style-type: none">The Honorable Charles J. Colgan, Chairman | |
| IV. Energy: An Analysis of State Expenditures | 8:15 – 9:00 a.m. |
| <ul style="list-style-type: none">Clyde Cristman, Legislative Fiscal Analyst | |
| V. Understanding Growth in Medicaid Spending | 9:00 – 9:45 a.m. |
| <ul style="list-style-type: none">Joe Flores, Legislative Fiscal Analyst | |
| <i>Break</i> | 9:45 – 10:00 a.m. |
| VI. Overview of Constitutional Officers' Funding | 10:00 – 10:30 a.m. |
| <ul style="list-style-type: none">Bill Echelberger, Legislative Fiscal Analyst | |
| VII. Adult Corrections | 10:30 – 11:15 a.m. |
| <ul style="list-style-type: none">Dick Hickman, Deputy Staff Director | |
| VIII. Outlook for Higher Education | 11:15 – 12:00 noon |
| <ul style="list-style-type: none">April Kees, Legislative Fiscal Analyst | |