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# Transportation



# Overview of Transportation

- Proposed amendments to SB 29 increase transportation funding in FY 2011 by **\$1.0 billion NGF**, reflecting the programming of transportation bond proceeds authorized by the 2011 General Assembly, and by **\$67.2 million GF** to reflect the statutory deposit of two-thirds of the otherwise unencumbered FY 2011 balances.
  - Recommends that the GF surplus amounts be deposited to the Virginia Transportation Infrastructure Bank.
- Proposed biennial budget for the Office of Transportation reflects the December 2011 revenue reforecast of the Commonwealth Transportation Fund with a total increase of **\$489.1 million NGF**, in FY 2013 and **\$627.7 million NGF** in FY 2014.
  - The biennial budget includes \$9.8 billion for Transportation agencies, including \$86.0 million GF and \$9.7 billion NGF.
- Proposes new **NGF** revenues totaling \$54.4 million in the first year and \$56.6 million in the second year by redirecting existing sales tax revenues to the Highway Maintenance and Operating Fund.
  - Separate legislation is required to implement this transfer.



# Proposed Transportation Initiatives

- Proposes one-time funding of \$4.0 million GF the first year for completion of the new launch pad at the Mid-Atlantic Regional Spaceport at NASA's Wallops Island Flight Facility.
- Increases DMV fee structures to recover approximately \$9.9 million:

## Proposed DMV Fees (Revenue in Millions \$ NGF)

	<u>Current Fee</u>	<u>Proposed Fee</u>	<u>Revenue</u>
<b>Late Fee on Registration Renewals</b>	\$0.00	\$10.00	\$3.8
<b>Replacement &amp; Supplemental Titles</b>	\$5.00	\$10.00	\$1.4
<b>Minimum Driver's License Fee</b>	\$4.00	\$20.00	\$0.8
<b>Replacement Driver's License Fee</b>	\$10.00	\$20.00	<u>\$3.9</u>
<b>Total Revenues</b>			\$9.9

- Implements the transfer of Motor Vehicle Rental Tax collection and disbursement from DMV to TAX by reducing NGF appropriations by \$18.0 million the first year and \$33.0 million the second year.



# Other Transportation Agencies

- Authorizes the transfer of up to \$6.7 million the first year and \$19.4 million the second year from the Rail Enhancement Fund (REF) to the Intercity Passenger Rail and Capital and Operating Fund to support the operating costs of the extended Amtrak services to Lynchburg and Richmond to D.C.
  - Passenger rail operating fund was established by the 2011 Session of the General Assembly, no funding was identified for these activities.
- Authorizes “off-the-top” use of Commonwealth Mass Transit Funds for transit and transportation demand management projects on the I-95 corridor.
  - Improvements required as part of the public-private agreement to construct the I-95 HOT lanes in Northern Virginia.
- Authorization is included in the Capital Section of the budget for the issuance of \$100.0 million of Port Terminal Revenue Bonds to support construction of an addition to the leased APM terminal in Portsmouth and to expand the Norfolk International Terminal

